

Community Wealth Building

This Council:

- I. Recognises the economic disruption caused to communities across the district caused by the COVID-19 public health emergency, periods of economic recession, and Tory austerity;
- II. Further recognises long-standing economic problems in the District, including inequality, low-paid employment, poor rates of socially ineffective investment, deprivation, and unsustainable levels of carbon emissions and ecological damage;
- III. Commends Minister Hargey's intention to establish a departmental advisory group to embed and deliver Community Wealth Building which centres on: a more just and fair labour market; an inclusive economy with a focus on growing and rebuilding the local economy; and ensuring land and property in our communities generates wealth for the people who live there.

Therefore, this council commits to developing a fully funded community wealth building framework with the purpose of democratising the economy by empowering community organisations, non-profits, social enterprise and cooperatives to be established or expanded with the ambition to create employment and grow local economies.

Proposer: Councillor Murphy

Seconder: Councillor Black

(To be referred to the City Growth and Regeneration Committee)