

Charges for the Use of ATMs

“This Council notes increase in commercial (non-bank) ATMS in convenience stores and in our high streets. The Council further notes the financial charge made against the consumer for withdrawing their own cash from their own bank account can range from 75 pence to £1.25 per withdrawal.

The Council understands the need of people to be able to access cash while acknowledging the pandemic impact on the use of cash in circulating in the local economy.

This Council also notes that those on fixed incomes face a financial charge to withdraw small amounts of cash, usually for necessities, and this is an unnecessary financial burden on older people and families.

The Council therefore will write to the Financial Conduct Authority (FCA) urging them to cap the number of ATMS that charge for withdrawing cash.

The Council will also ask the FCA to check on behalf of consumers, how such ATMS are sited and criteria applied and if there is any correlation between the siting of cash ATMs which charge in areas of social deprivation on the grounds they may be used more often in a 7 day period by people on fixed incomes and are therefore more profitable.”

Proposer: Councillor Brian Heading

Seconder: Councillor Donal Lyons

(To be debated by the Council)