Local Government Pension Scheme – Responsible Investment Strategy

"This council notes that recent weeks have seen the most serious escalation of violence in Israel and the occupied Palestinian territory since 2014, with a tragic impact on innocent civilians and loss of life, including the deaths of over 60 children. Condemns the indiscriminate targeting of civilian populations and infrastructure, and the disproportionate impact this has had, particularly in the Gaza strip.

This council recognises that the displacement of Palestinian communities in East Jerusalem and across the West Bank, and the expansion of illegal Israeli settlements, undermines the prospect of peace – not just in recent weeks but over decades – and represents a flagrant violation of international law.

Therefore, this council will write to the Local Government Pension Scheme to seek as part of its responsible investment strategy that it will begin the process of divesting from any Israeli Sate owned company or private company involved in the occupation and the violation of Palestinian human rights. This will include any companies listed by the United Nations as operating in these illegal Israeli settlements within the occupied Palestinian territories.

We will also ask that NILGOSC carry out its own due diligence into any other companies which are not included on this list but are known to be involved in or with these illegal settlements.

Finally, this council will ask that the divestment process is time bound to a period of 12 months from when NILGOSC makes those companies involved first aware of the complaint and intention to divest."

Proposer: Councillor Murphy

Seconder: Councillor Walsh

(To be debated by the Council)